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Friday October 16 2015

UK HOMEPAGE

Isis Inc: Syria’s ‘mafia-style’ gas deals

The need for energy drives Assad regime into a deadly game

Banks win concession on ringfencing rules

BoE move a further sign of political shift in favour of the City

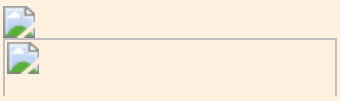
City ‘at risk’ of aiding money-laundering

Government report says banking, law and accountancy open to ‘known professional enablers’

VIDEO

TSMC confirms soggy chip sector

TSMC confirms Intel’s recent complaint that the chip sector, data centres excluded, isn’t that attractive at the moment. Lex’s Robert Armstrong and Lucy Colback discuss the challenges that China is presenting to the industry.



US HOMEPAGE

Investors eye delay to US rate lift-off

Federal Reserve policymaker William Dudley says America’s economy may be slowing

Schlumberger warns on oil outlook

Chief says delayed recovery will force further spending cuts

Goldman profits hit by 40% fall

Hot streak in M&A helps salvage tough quarter that missed earnings and revenue forecasts

EUROPE HOMEPAGE

German VW recall set to spur EU-wide action

One of Europe's biggest repair exercises to affect 8.5m vehicles

Merkel backs EU-Turkey migrant deal

German chancellor supports draft deal to slow the flow of migrants to EU

Renzi challenges EU to approve tax cuts

Italy's prime minister seeks to boost recovery with shift away from spending reductions

ASIA HOMEPAGE

China warns US against maritime challenge

Navy chief promises to deliver 'head-on blow' to foreign forces 'violating' sovereignty

Obama U-turn on troops in Afghanistan

US president to leave 5,500 soldiers beyond 2017, reneging on promise to end war on his watch

Citi bucks trend with improved results

Group's profits top forecasts after costs drop 18%

WORLD NEWS

Daimler plant up against French labour taboo

Workers support longer hours but unions stand in the way

Teacher spurns $11m job in HK tutor wars

Tuition companies in high-stakes battle for top talent

Bulgaria president quits EU refugee summit

Abrupt departure amid reports of violent clashes between migrants and guards on border with Turkey

Jeb Bush financial juggernaut slows

Fundraising momentum slows as donations to rival Ben Carson surpass Florida governor in third quarter

Tesco checks out of land with £250m sale

Supermarket sells off redundant sites for homes amid change in shopping habits

COMPANIES NEWS

Walmart's woes stem from need to invest

Benefits from staff training and ecommerce boost could take three years to show up in profits

Morgan Stanley loses top M&A banker

Jim Head was co-chief of Americas mergers and acquisitions

VW scandal rooted in technology problem

Issue with emissions controls seen as prompting carmaker to install software to cheat in tests

YC adds late-stage Silicon Valley fund

Accelerator that backed Airbnb and Stripe to compete for VC investments

Yum bows to activist investor pressure

Corvex founder Keith Meister to join board of struggling fast-food group

MARKETS

Equity rally regains momentum

Dollar bounces off two-month low

VW scandal tarnishes Europe's bond market

Scale of fines and lawsuits has a long way to play out

Dollar sliding on data and policy split

Assumptions about greenback strength under review

High speed trading becomes election issue

Hillary Clinton wants to tax HFT because it makes markets ‘less stable and less fair’

Where are the pension fund heroes?

Even with perfect hindsight hedge funds still disappoint

COMMENT

Britain’s EU choice — realism or emotion

A favoured phrase in Downing Street these days is ‘the best of both worlds’

Carney is right to warn of coming tempest

The more information is available, the better investors will be able to manage the risks

The tangle of loose lending to tight oil

Big US lenders have admitted they are setting money aside to cover losses on fossil fuel loans

This bold stand against tipping is long overdue

The move is a logical response to the skill shortage in most leading world capitals

Mexico City’s broken dreams and dead dogs

Canine murders no surprise in a nation struggling to cut violent crime, writes Jude Webber

MANAGEMENT

Ready to shake up the break-up blues

Divorce coaches help the newly single through emotional and practical difficulties following a split

Start-up fate of South Korea’s salarymen

Older workers are offered funding to pursue fresh careers, yet many ventures fail

Tesla Autopilot: hands-off driving

Learning to trust the machine will take time, but human drivers need all the help we can get

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